

RESOLUTION NO. OB13-07-A

**A RESOLUTION OF THE OVERSIGHT BOARD OF THE CITY OF MAYWOOD AS
SUCCESSOR AGENCY TO THE MAYWOOD COMMUNITY REDEVELOPMENT
AGENCY AMENDING THE LONG RANGE PROPERTY MANAGEMENT PLAN AS
PREPARED PURSUANT TO AB 1484 SECTION 34191.5 FOR THE DISPOSITION OF REAL
PROPERTY ASSETS OF THE FORMER REDEVELOPMENT AGENCY**

WHEREAS, pursuant to Health and Safety Code Section 34173(d), the City of Maywood elected to become the Successor Agency to the Maywood Community Redevelopment Agency ("Successor Agency") on January 9, 2012, and the Successor Agency is a separate legal entity from the City of Maywood; and

WHEREAS, the California Legislature adopted, the Governor signed, and the California Supreme Court, in *California Redevelopment Association, et al. v. Matosantos*, (2012) 53 Cal.4th 231, upheld ABX1 26; and

WHEREAS, pursuant to ABX1 26, all California redevelopment agencies were dissolved effective February 1, 2012; and

WHEREAS, on June 27, 2012, the Governor signed into law budget trailer bill AB 1484 ("AB 1484"). Section 34191.1 of AB 1484 requires a successor agency to receive a finding of completion ("Finding") by the California State Department of Finance ("DOF") pursuant to 34179.7 before a successor agency submits its Long Range Property Management Plan ("LRPMP") for consideration; and

WHEREAS, Section 34179.7 of AB 1484 requires a successor agency to make full payment of the amount owed as reported by the County auditor-controller and when the demanded amount is satisfied, the DOF will issue a Finding; and

WHEREAS, Section 34179.5 of AB 1484 requires a successor agency to prepare an LRPMP that addresses the disposition and use of the real properties of the former redevelopment agency; and

WHEREAS, Section 34191.3 states that if the DOF has not approved the LRPMP by January 1, 2015, subdivision (e) of Section 34177 and subdivision (a) of Section 34181 shall be operative with respect to the successor agency. These sections govern the process by which property may be disposed; and

WHEREAS, the Successor Agency has prepared a LRPMP which identifies each of the real property assets of the former Maywood Community Redevelopment Agency, including the Agency's preferred method of disposing of those assets pursuant to AB 1484 Section 34191.5; and

WHEREAS, the LRPMP was approved by the Maywood Successor Agency by resolution on September 30, 2013 and adopted by resolution by the Oversight Board on October 23, 2013; and

WHEREAS, Successor Agency staff submitted the LRPMP to the DOF on October 24, 2013 for its review and consideration; and

WHEREAS, the DOF subsequently notified Successor Agency staff that it required additional information before it could complete its review of the LRPMP; and

WHEREAS, after reviewing the additional information received from the Successor Agency, the DOF found only one remaining discrepancy in the LRPMP and asked that the Successor Agency amend the LRPMP by resolution to include language found in Section 3 of this Resolution; and

WHEREAS, upon approval of the revised resolution by action of the Successor Agency and subsequent adoption of said resolution by the Oversight Board, and once the DOF receives such resolution, that it will give its final approval of the LRPMP.

NOW, THEREFORE, THE OVERSIGHT BOARD OF THE CITY OF MAYWOOD AS SUCCESSOR AGENCY TO THE MAYWOOD COMMUNITY REDEVELOPMENT AGENCY DOES RESOLVE, DETERMINE, FIND AND ORDER AS FOLLOWS:

SECTION 1. All the recitals above are true and correct and incorporated herein.

SECTION 2. The Maywood Successor Agency Long Range Property Management Plan as prepared pursuant to AB 1484 Section 34191.5 and approved by the Oversight Board by Resolution No. OB13-07 on October 23, 2013, is hereby amended to include the language in Section 3 of this Resolution and incorporated herein by reference.

SECTION 3. The proceeds from the sale of Successor Agency properties, as provided in the Long Range Property Management Plan, will be transferred to the appropriate County of Los Angeles agency, office, or official for the purpose of distribution to affected taxing entities.

SECTION 4. Successor Agency staff is authorized to submit this Resolution to the California State Department of Finance for its consideration and approval.

SECTION 6: The Agency Secretary shall certify to the passage and adoption of this Resolution and its approval by the Oversight Board and shall cause the same to be listed in the records of the Oversight Board.

PASSED, APPROVED AND ADOPTED ON this 14th day of May, 2014.

Wesly Miguel Hernandez, Chair
Oversight Board of the Successor Agency to the
Maywood Community Redevelopment Agency

ATTEST:

Cesar Hernandez
Oversight Board Secretary

I HEREBY CERTIFY the foregoing resolution was duly adopted by the Maywood Oversight Board at a regular meeting held on the 14th day of May, 2014, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

Cesar Hernandez
Oversight Board Secretary